

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2912 – HB 3046

March 22, 2010

SUMMARY OF AMENDMENT (015700): Deletes the language of the original bill. Adds language declaring that the Tennessee Regulatory Authority (TRA) has no jurisdictional or regulatory authority for carbon dioxide which is transported by interstate highway.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$94,000/Tennessee Regulatory Authority

Other Fiscal Impact – If current fee revenue to the Tennessee Regulatory Authority is insufficient for absorbing the additional expenditures associated with the new inspector position, then an increase to regulatory fees may be required.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

State Revenue – Net Impact – Not Significant

State Expenditures – Net Impact – Not Significant

Assumptions applied to amendment:

- TRA indicates the bill as amended will have no operational or fiscal impact to the Authority.
- TRA further indicates that the bill as amended will not have any fiscal impact on any other area of state government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc